



News Release

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For Release Immediately

DAEIL USA CORPORATION ANNOUNCES PLANS TO LOCATE IN EXISTING FACILITY IN CHAMBERS COUNTY

Daeil USA Corporation (Daeil) announced plans today to expand operations into the United States of America. The State of Alabama, Chambers County Commission and Chambers County Development Authority finalized the agreement between all parties late Friday evening, April 2nd. Locating in the former Halla Mando Valley Plant located at 3405 45th Street SW Lanett, Daeil will manufacture struts and automotive parts for the automotive industry. Daeil plans to hire 70 full-time team members within the first 36 months of operation.

“We are thrilled to have Daeil USA Corporation locate in Chambers County and are pleased to announce this company, with the support of the entire Commission, as another quality automotive supplier in Chambers County,” said Chambers County Commission Chairman Jack Bunn. “We knew this was a high quality company from our initial meetings. We are thrilled to have this company locating in the Huguley Park. We fee they will be a great addition to our industrial base and will provide good jobs for the citizens of our county.”



Incorporating the latest in technology and utilizing the production knowledge and innovation of their people, Daeil's parent company, Daeil Precision Company, located in Cheon Buk Korea has continued to be a leader in the manufacture of automotive parts.

This is another great win and opportunity for Chambers County and Alabama. "We look forward to a long and prosperous relationship with Daeil USA," stated Development Authority Chairman Cary Baldwin. "Our positive working relationship with the Alabama Development Office and our Legislative Delegation of Bridges, Laird and Benefield, have proven once again that economic development is a top priority with our state and local leadership." The Board and Staff here at the CCDA continuously work hard to land solid job opportunities for our citizens", added Baldwin. "We will continue to strive to diversify our industrial job base for the people of this community."

Employment information for Daeil USA can be obtained by visiting the Chambers County Development Authority website at www.chambersida.com. Hiring is anticipated to begin in late 2010 and continue through 2013.